



## MEDIA RELEASE

### **OCBC BANK ANNOUNCES DEPUTY PRESIDENT OOI SIN TEIK'S DEPARTURE**

Singapore, 22 September 2003 - Oversea-Chinese Banking Corporation Limited ("OCBC Bank") announces today that Deputy President and Head of External Affairs, Mr Ooi Sin Teik, has given notice of his intention to leave the Bank to pursue personal interests.

Mr Ooi, 52, joined OCBC Bank in 1988 as Head of Planning where he was instrumental in building the strategic planning team. He was later involved in developing the Bank's risk management infrastructure. His valuable contributions led to his rise to the position of Deputy President in 2000. Subsequently, he was a member of the team that successfully developed the bancassurance business. In 2001, he was appointed a member of the Corporate Office in recognition of his contributions to the integration of Keppel Capital Holdings with OCBC Bank. In 2002, as Head of External Affairs, he worked to enhance the Bank's profile among external organizations and government agencies.

Mr David Conner, Chief Executive Officer, said that he has reluctantly accepted Mr Ooi's decision to leave. Mr Conner noted: "As a member of our senior management team and a former MAS officer, Sin Teik is widely respected in OCBC Bank and throughout the banking community in Singapore and Malaysia. On behalf of the Bank, I thank him for his many contributions, and wish him all the best in his future endeavours."

#### **About OCBC Bank**

OCBC Bank is a Singapore-based financial services group with assets of S\$86 billion and operations in 14 countries including Malaysia, China, Japan, Australia, UK and USA, and has more than 125 branches and representative offices around the world. OCBC Bank offers a range of specialist financial services including consumer, corporate, investment, private and transaction banking, global treasury, asset management and stockbroking services to its customers. Additional information may be found at [www.ocbc.com](http://www.ocbc.com).

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